

Date: 01ST October, 2021

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 540703

SUB: SUBMISSION OF SCRUTINIZER'S REPORT ON THE VOTING OF AGM OF THE COMPANY.

Dear Sir,

We are enclosing herewith Report of Scrutinizer's as per Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 in Form MGT-13 along with Consolidated Report of the Scrutinizer (**Mr. Sujeet Kumar, Partner, M/S MB & Co., Company Secretaries**) of the 27th Annual General Meeting (AGM) held on Thursday, 30th September, 2021 at 04:00 P.M. through Video Conferencing/Other Audio Visual Means in respect of the resolutions contained in the Notice of the AGM.

You are requested to take note of the same and bring it to the notice of all concerned.

Kindly acknowledge receipt.

Thanking You.

Yours Faithfully

FOR PROVESTMENT SERVICES LIMITED



DEEPIKA RAJPUT
(COMPANY SECRETARY & COMPLIANCE OFFICER)

Enclosed: Scrutinizer Report





MB & CO.

COMPANY SECRETARIES

B-4/148C, Safdarjang Enclave, New Delhi-110005
E-mail: sujeetcs.mbandco@gmail.com ; Contact No. 9718537826

FORM NO. MGT-13

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to section 108 and 109 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To,
Chairman of 27th Annual General Meeting of
Provestment Services Limited
Building No. 5, First Floor, Pusa Road, W.E.A. Karol Bagh, New Delhi, Delhi, 110005

Sub: Scrutinizer Report on remote e-voting and voting through video conferencing (VC)/other audio video means (OAVM) of the 27th Annual General Meeting of M/s Provestment Services Limited (the Company) held on 30th September 2021.

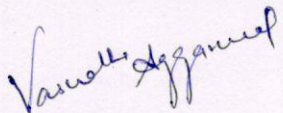
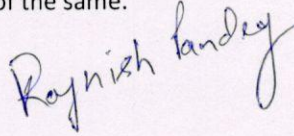
Dear Sir,

1. We **M/s. MB & Co.**, Company Secretaries having office at B-4/148C, Safdarjung Enclave, New Delhi-110005 have been appointed as Scrutinizer by the Board of Directors of **M/S. PROVESTMENT SERVICES LIMITED (CIN - L74899DL1994PLC058964)** for the purpose of Scrutinizing the process of voting by electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) as prescribed under the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 27th Annual General Meeting (AGM) of the Company, held on Thursday, 30th day of September 2021, at 04:00 P.M. through Video Conferencing/Other Audio-Visual Means.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and the rules relating to voting through electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) on the resolutions contained in the Notice of the 27th Annual General Meeting (AGM) of the members of the company. our responsibility as a scrutinizer of voting through electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by **Central Depository Services (India) Limited (CDSL)**, the authorised agency engaged by the company to provide e-voting facility for remote e-voting and also for voting at the AGM through an electronic voting system.
3. Further to the above, I submit my report as under: -

Consolidated Scrutinizer's Report

Compliance Driven By Integrity



- i. In accordance with the notice of 27th AGM, dated 07th September, 2021, sent to the shareholders, along with the Annual Report for the financial year 2020-21, in electronic form only to those Members whose e-mail addresses are registered with the Company/Depositories, and pursuant to the advertisement issued as per Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014, the remote e-voting period remained open from Monday, 27th September, 2021 at 10.00 A.M. (IST) till Wednesday, 29th September, 2021 at 05.00 P.M (IST).
- ii. The members of the Company as on the "cut-off" date i.e. Thursday, 23rd September, 2021, were entitled to vote on the resolutions (Item No. 1 to 11) as set out in the notice of 27th AGM of the company.
- iii. On completion of e-voting at the AGM through an electronic voting system, we were provided with the list of shareholders who had cast their votes with their holding details and details of votes cast on the resolutions. The votes were reconciled with the records maintained by the Company and Registrar Transfer Agents (RTA) with respect to authorization lodged with the Company.
- iv. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for", "against" each the resolutions that were put to vote, were unblocked at 05:11 P.M. on 30th September, 2021, from the Voting website of **Central Depository Services (India) Limited (CDSL)** i.e. <https://www.evotingindia.com>.
- v. Further the Votes cast through remote e-voting were unblocked in the presence of **Ms. Vasudha Aggarwal** and **Mr. Rajnish Pandey**, who are not in the employment of the Company. They have signed below in confirmation of the same.
 1. 
Ms. Vasudha Aggarwal
 2. 
Mr. Rajnish Pandey
- vi. The voting results finalized on 30th September 2021.
- vii. The Consolidated results of remote e-Voting and e-voting at the AGM through electronic means are enclosed as **Annexure** to this Report.

For MB & Co.

Company Secretaries

SUJEET
KUMAR

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Sujeet Kumar

Partner

C. P. No. – 22648

Membership No. – A43100

UDIN - A043100C001057366

Date: 01st October, 2021

Place: New Delhi

Annexure

The brief analysis of the results of remote e-voting and also for voting at the AGM through electronic Voting system:

Item No. 1

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 1- As an Ordinary Resolution: Adoption of the Audited Balance Sheet as at March 31, 2021, the Statement of Profit and Loss Account and Cash Flow Statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.	Votes in favour of the resolution	0	0	2134286	100%	2134286	100%
	Votes against the resolution	0	0	0	0	0	0
	Total	0	0	2134286	100%	2134286	100%

Item No. 2

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 2-As an Ordinary Resolution: Re-appointment of Mr. Praveen Bhatia (DIN: 00147498), who retires by rotation and being eligible offers himself for re-appointment.	Votes in favour of the resolution	0	0	2134286	100%	2134286	100%
	Votes against the resolution	0	0	0	0	0	0
	Total	0	0	2134286	100%	2134286	100%



Item No. 3

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 3- As an Ordinary Resolution: Re - Appointment of M/s Khiwani & Co. Chartered Accountant [Firm Registration No: 002589N] as Statutory Auditor of the Company for the FY 2021-22 and to fix their Remuneration.	Votes in favour of the resolution	0	0	2134286	100%	2134286	100%
	Votes against the resolution	0	0	0	0	0	0
	Total	0	0	2134286	100%	2134286	100%

Item No. 4

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 4- As an Special Resolution: Name Change of the Company subject to the approval of Bombay Stock Exchange (BSE) and Ministry of Corporate Affairs (MCA).	Votes in favour of the resolution	0	0	2134286	100%	2134286	100%
	Votes against the resolution	0	0	0	0	0	0
	Total	0	0	2134286	100%	2134286	100%

Item No. 5

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 5- As an Special Resolution: Change in Object Clause of the Company subject to the approval of Bombay Stock Exchange (BSE) and Ministry of Corporate Affairs (MCA).	Votes in favour of the resolution	0	0	2134286	100%	2134286	100%
	Votes against the resolution	0	0	0	0	0	0
	Total	0	0	2134286	100%	2134286	100%



Item No. 6

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 6- As an Ordinary Resolution: Regularization of Mr. Ayush Bhatia (DIN: 07946608) as the Whole-Time Director, designated as Additional Director in the capacity of Executive Director of the Company w.e.f. October 16, 2020 and re-designated from Additional Executive Director to Whole time director of the Company with effect from 22nd December, 2020 for the period of 5 years.	Votes in favour of the resolution	0	0	2134286	100%	2134286	100%
	Votes against the resolution	0	0	0	0	0	0
	Total	0	0	2134286	100%	2134286	100%

Item No. 7

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 7 - As an Ordinary Resolution: Regularization of Ms. Namisha Pulhani (DIN: 09295375) as the Executive Director, designated as Additional Director in the capacity of Executive Director of the Company	Votes in favour of the resolution	0	0	2134286	100%	2134286	100%
	Votes against the resolution	0	0	0	0	0	0
	Total	0	0	2134286	100%	2134286	100%



Item No. 8

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 8 - As an Special Resolution: Authorization for undertaking related party transactions	Votes in favour of the resolution	0	0	2127561	99.68%	2127561	99.68%
	Votes against the resolution	0	0	6725	0.32%	6725	0.32%
	Total	0	0	2134286	100%	2134286	100%

Item No. 9

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 9- As an Special Resolution: Authorization to make inter-corporate loans, guarantees and investment in securities	Votes in favour of the resolution	0	0	2127561	99.68%	2127561	99.68%
	Votes against the resolution	0	0	6725	0.32%	6725	0.32%
	Total	0	0	2134286	100%	2134286	100%

Item No. 10

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 10 - As an Special Resolution: Authorization for Borrowing Limits Under Section 180 (1) (C) of the Companies Act, 2013	Votes in favour of the resolution	0	0	2037786	95.48%	2037786	95.48%
	Votes against the resolution	0	0	96500	4.52%	96500	4.52%
	Total	0	0	2134286	100%	2134286	100%



Item No. 11

Agenda Item No. of Notice	Manner of Voting	E-voting at the AGM		Remote E-Voting		Total Voting	
		No's	%	No's	%	No's	%
Item No. 11- As an Special Resolution: Authorisation for Selling of Investment of the Company under Section 180(1)(a) of the Companies Act, 2013.	Votes in favour of the resolution	0	0	2079129	97.42%	2079129	97.42%
	Votes against the resolution	0	0	55157	2.58%	55157	2.58%
	Total	0	0	2134286	100%	2134286	100%

In calculating percentage, votes abstained have not been taken into account.

4. All the Resolutions stand passed under voting by electronic means (i.e. remote e-voting and voting at the AGM through an electronic voting system) with the requisite majority.
5. We observed that:
 - i) **No members** had cast their votes by voting at the AGM through an electronic voting system.
 - ii) **51 members** had cast their votes through remote e-voting.

Thanking You,
Yours faithfully

For **MB & Co.**
Company Secretaries

**SUJEET
KUMAR**

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SUJEET KUMAR
Date: 2021.10.01
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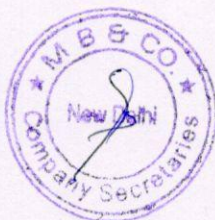
Sujeet Kumar

Partner

C. P. No. – 22648

Membership No. – A43100

UDIN - A043100C001057366



Date: 01st October, 2021

Place: New Delhi

Countersigned by:
For **Provestment Services Limited**



Ms. Deepika Rajput
Company Secretary and Compliance Officer
ACS - 21202